

MBA 510  
Financial and Managerial Accounting  
Fall Quarter 2006, Tuesday & Thursday 11:00-12:40 p.m.

<u>Instructor:</u>	Dr. Charles T. Hamilton	<u>Office:</u>	448 Downtown Center
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<u>Office Hours:</u>	<u>Tuesday</u>	<u>Thursday</u>
	2:00 p.m.-4:30 p.m.	2:00 p.m.-4:30 p.m.

Required Text: Horngren, Sundem, and Elliott: Introduction to Financial Accounting, Ninth Edition, Prentice-Hall, 2006, **(FA)**  
Horngren, Sundem, and Stratton: Introduction to Management Accounting, Thirteenth Edition, Prentice-Hall, 2005 **(MA)**

Course Description: This course is intended for those students who have either had no prior accounting training or who feel the need to “brush-up” on their basic accounting skills. As an introduction, the course presents material with which all business students should become familiar: financial statements, accrual accounting, cost behavior, product costing, and budgeting decisions. MBA 510 is very fast paced, so it is very important to keep-up with the class work. Every class builds on prior material, and it is critical that you do not fall behind.

Course Objective: As the only required accounting course in the MBA curriculum, the objective of MBA 510 is to provide a broad-based exposure to the basic terminology, tools, and techniques of financial and managerial accounting. Because accounting is the “language of business,” the successful student should be able to understand accounting issues as they arise in either the financial press or in the workplace. In addition, he or she should also be able to apply some of the concepts acquired in this course to later courses in accounting, finance, marketing, operations, strategic management, and policy, for example.

Course Procedures: The format of the course is lecture and discussion. Assigned readings and questions should be completed before the class in which they are assigned. Failure to demonstrate adequate preparation in class can lead to an unfavorable effect on grades in borderline situations. Homework solutions will be distributed on the days that we discuss the problems. It is critical that you attempt to solve the problems before the class discussion. You will then be able to evaluate your answers in comparison with the official solution. Simply waiting for the correct answers and then looking at the homework problems is a mistake that usually results in an unsatisfactory grade in the course.

Course Grading: The grade in the course is based on the Mid-Term exams and the Final exam. The Mid-Term exams will be given over two class periods and it will consist entirely of financial accounting concepts that are covered in the first nine class meetings in the course. The final exam will cover the financial topic of the Statement of Cash Flows (covered in the seventh week) and the managerial accounting concepts covered in the last three weeks of the course.

The Mid-Term exams will be weighted at 50% and Final exam will be weighted at 50%.

Both exams will be open book, open notes, calculators and/or laptops allowed. Please do not misinterpret the open book policy as easy. An open book policy allows me to ask more challenging questions. I am not as worried about the memorization of facts as I am about your ability to use and interpret those facts.

<u>Date</u>	<u>Day</u>	<u>Topic</u>	<u>Read Chapters</u>	<u>Problems</u>
8/29	Tuesday	Introduction The Accounting Equation and Financial Statements	<b>FA:</b> 1,2,3	
8/31	Thursday			1-33,2-36,3-21
9/5	Tuesday			1-41,42 2-51,53 3-25,27,31
9/7	Thursday	The Accounting Cycle and Accrual Accounting Accounting for Sales	<b>FA:</b> 4,6	
9/12	Tuesday			4-24,26,30,37 6-52,70,76,78
9/14	Thursday	Accounting for Inventory Accounting for Fixed Assets	<b>FA:</b> 7,8	
9/19	Tuesday			7-43,45,73,76 8-28,62,71
9/21	Thursday	Liabilities, Interest, and Owners Equity	<b>FA:</b> 9,10	

9/26	Tuesday			9-33,40,53,56,58,65 10-49,56,62
9/28	Thursday	No Class!		
10/3	Tuesday	Mid-Term Examination Part I (25%)		
10/5	Thursday	Mid-Term Examination Part II (25%)		
10/10	Tuesday	Review Examinations		
10/12	Thursday	Statement of Cash Flows	<b>FA: 5</b>	
		Indirect Method (pages 196-201)		Read once, don't worry to much
10/17	Tuesday			5-42,43,48,59
10/19	Thursday	Cost Behavior & Cost Profit Volume Analysis Cost Management Systems	<b>MA: 1,2,3,4</b>	3-32,36
10/24	Tuesday	Master Budgets	<b>MA: 7</b>	2-32,42 4-53,56
10/26	Thursday	Flexible Budgets	<b>MA: 8</b>	7-40,44
10/31	Tuesday	Capital Budgeting	<b>MA: 11</b>	8-44,48
11/2	Thursday			11-35,49,53,67

**11/6-11/11 Final Examination Week**

The final exam: Three hour exam! Weight = 50%

I would like to have the final exam on 11/8, Wednesday, or  
11/10, Friday.

We will need to determine an appropriate three hour block of time  
In order to formally schedule the final exam