

**Fisher Graduate School of International Business
Monterey Institute of International Studies
Fall 2006**

Course: IM683 - Government & Nonprofit Accounting (Subject to ‘Minor’ Changes)

Class Meetings: Mon 8:30-9:50am in Room MG 100; Wed 8:30-9:50am in Room MG 100

Professor: Steven P. Landry, PhD, CPA (Colorado), CMA, CFM, CFP®
Office: Building MG, Room 300D
Office Hrs: Mon 10-11:30am; Wed 10-11:30am; (Or by appointment)
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Syllabus Policy: The attached syllabus is analogous to a contract, albeit unilateral, between the instructor and the students. There will be NO changes except as provided by The Monterey Institute of International Studies & The Fisher Graduate School of International Business policies. Please do not ask for changes to the syllabus.

Required Texts: Wilson, E., S. Kattelus and J. Reck. *Accounting for Governmental and Nonprofit Entities*. 14th Ed. McGraw-Hill/Irwin. (NOTE: This is a new edition. Last year’s text not good.) ISBN: 0-07-3268925.

Course Description and Objectives: This is a course concerned with the theory and practice of accounting for Government & Nonprofit entities. The course focuses on the information needs of these organizations for both reporting and administrative reasons. The course breaks down into three broad areas:

1. Accounting as an Information System to inform “Users”
2. Governmental Accounting (with its emphasis on budgetary compliance)
3. Nonprofit Accounting (emphasizing both Executive Directors’ & Board of Directors’ perspectives)

At the end of this course, you should be familiar with the differences between and among accrual accounting, cash accounting, and fund accounting; the importance of fund accounting in the Governmental sector with respect to budget compliance; some of the basic characteristics and limitations of fund accounting reports; and generally accepted accounting principles regarding Financial Reporting for Governmental & Nonprofit Entities.

Examination and Grading: Your grade in the course will be determined by your performance over several activities. The weight given to each is as follows:

	<u>%</u>	<u>Points</u>
First Exam	25.0	100
Second Exam	25.0	100
Third Exam	25.0	100
Final Exam	<u>25.0</u>	<u>100</u>
Total	100.0	400

Your grade will be determined solely based on your performance on the exams and activities indicated. There will be NO extra credit. The only points that can be earned are noted above.

Exams: Each exam may contain a variety of question types to include multiple choice, other objective format, essay, and/or problem questions. Each midterm will be one hour and fifteen minutes long. The final exam may be comprehensive. Makeup exams will NOT be given. Only excuses allowed by The Monterey Institute of International Studies & The Fisher Graduate School of International Business policies will be allowed. See the

General Catalog for the appropriate policies. Any exams missed (up to one exam) and properly excused will have their weight added to the Final Exam. Any unexcused missed exam will result in a zero. The final exam is required for course completion.

Preparation: You are to prepare for class in accordance with the following schedule. Preparation includes (1) reading the material, (2) solving the assigned exercises and problems, and (3) identifying questions that you need answered. The lectures may cover parts of some homework problems, but students are required to work the homework problem assignments outside of class. Solutions to homework assignments will be made available after each chapter. Attendance may be taken and assignments may be picked up on an unannounced basis. Also, students may be asked to present problems in class.

Drop Policy: Please review the Class Schedule Pamphlet and the General Catalog

<u>Date</u>	<u>Day</u>	<u>Chapter</u>	<u>Assignment</u>
09/06	Wed	Introduction	Review Syllabus
09/11	Mon	Fin'l Stmt's	Instructor Materials (include Accounting Concepts & Financial Statements) HW listed as: *E1-1,7,8,23
09/13	Wed	Actg Process	Instructor Materials (include Accounting Processes and Information in Organizations) HW listed as: *P2-2,5,11,15,16,17,22
09/18	Mon	Actg Process	Instructor Materials (Processing Accounting Information including Debits & Credits, T-accounts, etc.) HW listed as: P4-2,4,6,10,11,12,15,16,22
09/20	Wed	Accrual Actg	Instructor Materials (include Accrual Basis of Accounting) HW listed as: P3-1,2,3,7
09/25	Mon	Exam 1	Handout Materials & In-Class Coverage (Actg as an Information System)
09/27	Wed	Ch 1 & Ch 2	*Q 1-1 thru 1-10; *E&P 1-2; E&P 2-2; 2-3; 2-4; 2-5; 2-6
10/02	Mon	Chapter 2 & 3	Review Exam
10/04	Wed	No Class	Instructor at Conference
10/09	Wed	Chapter 3	E&P 3-2 thru 3-9
10/11	Mon	Chapter 3 & 4	
10/16	Mon	Chapter 4	E&P 4-2; 4-5; 4-6; 4-8a; and 4-8b
10/18	Wed	Exam II	Chapters 1-4 (Government Accounting)
10/23	Mon	Review Exam/Ch 10	
10/25	Wed	Chapter 10	10-2; 10-3; 10-4; 10-5
10/30	Mon	Chapter 11	E&P 11-2; 11-4; 11-6
11/01	Wed	Chapter 9/Review	E&P 9-2; 9-3; 9-5; 9-7 (Funds other than General Fund require only 'top-level', scanning-type study; refer back to Ch 2; will clarify in class)
11/06	Mon	Exam III	Chapters 9, 10 & 11 (Financial Reporting and Audits)
11/08	Wed	Chapter 14	E&P 14-1; 14-5; 14-6; and 14-7
11/13	Mon	Review Exam /Ch 14	
11/15	Wed	Chapter 15	E&P 15-1; 15-3; 15-4; 15-5 and 15-7
11/20	Mon	Chapter 15	
11/22	Wed	No Class	
11/27	Mon	Chapter 16	E&P 16-1; 16-2; 16-3 and 16-5
11/29	Wed	Chapter 16	
12/04	Mon	Chapter 17	E&P 17-1; 17-3; 17-4; 17-6; and 17-7
12/06	Wed	Chapter 17	
12/11	Mon	Final Exam	Comprehensive (emphasis on Nonprofits vs Governments)

*Q = Question; E = Exercise; P = Problem