

PEPPERDINE UNIVERSITY
THE GEORGE L. GRAZIADIO
SCHOOL OF BUSINESS AND MANAGEMENT

PROFESSOR CHUCK MCPEAK

MBAM-698.13

ADVANCED ACCOUNTING

SPRING 2008 Session A

WEDNESDAY

1 PM – 5 PM

MALIBU

SYLLABUS

**ADVANCED FINANCIAL ACCOUNTING
MBAM-698.13
SPRING 2008 SESSION A**

**Wednesday 1 PM-5PM
Malibu**

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Course Description

This course is a follow-on to MBAM 591 Financial Accounting. It provides the student with a managerial level understanding of advanced issues in financial accounting. The course is an alternative to MBAM 611 Cost Analysis and MBAM 635 Multinational Accounting and is particularly suited to those students planning a career in Finance. The course may also be taken as a Finance elective by a student who has completed MBAM 611 or MBAM 635.

Course objectives

At the conclusion of this course the student should be able to communicate advanced accounting financial information orally and in writing and should demonstrate managerial level analysis and decision making in the following areas:

1. Irregular items in financial reporting
2. Consolidated income
3. Goodwill and other intangible assets
4. Contingencies
5. Bonds
6. Equity investments and business combinations
7. Dilutive securities and earnings per share
8. Revenue recognition
9. Ethical issues related to financial reporting
9. Collaborative team efforts to solve accounting problems
10. Leasing

Text and Course Materials

1. Kieso "Intermediate Accounting", volumes I and II Wiley Publishing, 12th edition 2007 ISBN 0-471-77192-9 and ISBN 0-471-77193-7
2. Harvard Business School case 9-303-036 Kendall Square Research Corporation
3. Harvard Business School case 9-100-013 Circuits Inc.

Grading

Homework	5 points	Team Project	15 points
Class participation	6 points	Mid term exam	27 points
Kendall Square case	10 points	Final exam	27 points
Circuits case	10 points		

100-95%	A	Superior Work
94.99-91%	A-	
90.99-87%	B+	
86.99-81%	B	Solid Graduate Level Work
80.99-77%	B-	
76.99-73%	C+	
72.99-67%	C	Sub-par Graduate Work
66.99-63%	C-	
62.99-60%	D	
Below 60%	F	

Attendance Policy

The student should arrive at the first class session with the textbook. In addition the student should have read Chapter 4. It will be impossible for a student to miss the first class session and satisfactorily complete this course. Accordingly, **A STUDENT WHO DOES NOT ATTEND THE FIRST CLASS SESSION, OR WHO ARRIVES LATE OR LEAVES EARLY, WILL BE DROPPED FROM THE COURSE.**

Office Hours

I will be available in the office from 11AM until 12PM and from 5 PM until 6 PM on Wednesday and from noon until 1 PM on Thursday.

Telephone Hours

Please feel free to call me anytime between 9AM and 9PM. If I am not in, I will return your call.

Homework

All HAND-IN assignments are due at the beginning of class. I will return them the following week. If you are unable to attend a class, send your homework with another student; or mail, FAX or Email it in time for me to receive it by the start of the class. Each homework assignment turned in complete, on time, and on electronic spreadsheet or word processing software, will be worth 1 point. Any homework turned in incomplete, late, or not on electronic spreadsheet or word processing software, will be worth less than 1 point. The solutions to the homework will be distributed manually or electronically. No homework will be accepted after the solutions have been distributed.

Teamwork and Individual Work

In the workplace, some tasks are completed by an individual and some are completed by a team. The course emphasizes the importance of both. The weekly homework assignments are to be accomplished on an individual basis whereas the Team Project, the Kendall square case and the Circuits case are to be accomplished on the team basis. If two students turn in homework which is identical or nearly identical, each student will receive one-half of the points.

Workload

Beginning with the first week of class, the workload will be extremely heavy. Be prepared to spend several hours each week reading the chapters, doing the homework, and working on the Cases and the Team Project. You will find that if you miss a class, you will fall behind and your grade will suffer. **IF IT IS LIKELY THAT YOU WILL MISS TWO CLASSES, YOU SHOULD DROP THIS COURSE.** It will be extremely difficult to obtain a passing grade.

Policy on Disabilities

Students with disabilities are encouraged to familiarize themselves with the University's Policies on Disabilities on page 37 of the GSBM Catalog or contact the University's equal opportunity officer, Dr. Calvin H. Bowers, at (310) 506-4208.

Conduct

GSBM students are expected to respect personal honor and the rights and property of others at all times. The University rules on conduct can be found on pages 203-204 of the GSBM catalog.

SESSION	TOPICS	READ	HAND IN
1	Irregular items Consolidated income	Chapter 4	
2	Receivables Revenue Recognition	Chapter 7 pages 905-913 page 939	Problems P4-3 & P4-7
3	Goodwill and other intangible assets Kendall Square case	Chapter 12	Problems P7-3, P7-11, P&G Reporting Problem on page 363 Kendall Square case
4	Contingencies MID-TERM EXAM---Sessions 1, 2 & 3	Pages 631-637	Problem P12-5
5	Dilutive securities & earnings per share	Chapter 16	Problems P13-10 & C13-7
6	Equity Investments & Business Combinations Long term Liabilities Circuits case	Pages 837-853 Chapter 14	Problems P16-1 & P16-6 Circuits case
7	Team Projects FINAL EXAM---Sessions 4, 5 & 6		<u>OPTIONAL</u> Problems P17-5 & P17-6, E-14-4 and E14-5