

PEPPERDINE UNIVERSITY
THE GEORGE L. GRAZIADIO
SCHOOL OF BUSINESS AND MANAGEMENT

PROFESSOR CHUCK MCPEAK

MBAM-635.13

ACCOUNTING FOR MULTINATIONAL ENTERPRISES

SUMMER 2008 Session B

WEDNESDAY

1 PM – 5PM

MALIBU

SYLLABUS

ACCOUNTING FOR MULTINATIONAL ENTERPRISES
MBAM-635.13
SUMMER 2008 SESSION B

Wednesday 1 PM-5 PM
Malibu

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Course Description

This course covers the financial reporting practices of non-U.S. firms in comparison with firms of the United States. Managerial and cost control practices also are compared for firms from these geographical regions. Students learn to consolidate the results of foreign operations into the reports of domestic corporations, including the effects of foreign currency translation.

Course objectives

At the conclusion of this course the student should be able to communicate international accounting information orally and in writing and should demonstrate managerial level analysis and decision making in the following areas:

- 1.Global financial reporting
- 2.Harmonizing financial reporting standards
- 3.Currency exchange rates
- 4.Foreign currency transactions
- 5.Foreign currency translations
- 6.Financial reporting in emerging capital markets
- 7.Managerial issues in international accounting
- 8.Ethical issues related to international accounting
- 9.Colaborative team efforts to solve international accounting problems
- 10.Tax issues faced by multinational enterprises

Text and Course Materials

- 1.Saudagaran "International Accounting", Southwestern College Publishing, 2nd edition 2004
- 2.Accounting for Multinational Enterprises material excerpted from "Intermediate Accounting" and "Global Accounting and Control" ISBN 0-471-51197-8
- 3.Trans-Global case. This will be furnished to the student at no cost.
- 4.Supplemental material furnished to the student at no cost.

Grading

Homework	5 points	Team Project	15 points
Class participation	6 points	Mid term exam	29 points
Trans-Global case	10 points	Final exam	35 points

100-95%	A	Superior Work
94.99-91%	A-	
90.99-87%	B+	
86.99-81%	B	Solid Graduate Level Work
80.99-77%	B-	
76.99-73%	C+	
72.99-67%	C	Sub-par Graduate Work
66.99-63%	C-	
62.99-60%	D	
Below 60%	F	

Attendance Policy

The student should arrive at the first class session with the textbook. In addition the student should have read Chapters 1 and 2. It will be impossible for a student to miss the first class session and satisfactorily complete this course. Accordingly, **A STUDENT WHO DOES NOT ATTEND THE FIRST CLASS SESSION, OR WHO ARRIVES LATE OR LEAVES EARLY, WILL BE DROPPED FROM THE COURSE.**

Office Hours

I will be available in the office during the following hours:
Wednesday 11 AM until 12 PM and 5PM until 6 PM

Telephone Hours

Please feel free to call me anytime between 9AM and 9PM. If I am not in, I will return your call.

Homework

All HAND-IN assignments are due at the beginning of class. I will return them the following week. If you are unable to attend a class, send your homework with another student; or mail, FAX or Email it in time for me to receive it by the start of the class. Each homework assignment turned in complete, on time, and on electronic spreadsheet or word processing software, will be worth 1 point. Any homework turned in incomplete, late, or not on electronic spreadsheet or word processing software, will be worth less than 1 point. On the attached schedule, the Exercises and the Supplements are to be done on an electronic spreadsheet. The textbook cases are to be about ½ page single-spaced on word processing software. The solutions to the homework will be distributed manually or electronically. No homework will be accepted after the solutions have been distributed.

Teamwork and Individual Work

In the workplace, some tasks are completed by an individual and some are completed by a team. The course emphasizes the importance of both. The weekly homework assignments are to be accomplished on an individual basis whereas the Team Project and the Trans-Global case are to be accomplished on the team basis. If two students turn in homework which is identical or nearly identical, each student will receive one-half of the points.

Workload

Beginning with the first week of class, the workload will be extremely heavy. Be prepared to spend several hours each week reading the chapters, doing the homework, and working on the Trans-Global Case and the Team Project. You will find that if you miss a class, you will fall behind and your grade will suffer. **IF IT IS LIKELY THAT YOU WILL MISS TWO CLASSES, YOU SHOULD DROP THIS COURSE.** It will be extremely difficult to obtain a passing grade.

Policy on Disabilities

Students with disabilities are encouraged to familiarize themselves with the University's Policies on Disabilities on page 37 of the GSBM Catalog or contact the University's equal opportunity officer, Dr. Calvin H. Bowers, at (310) 506-4208.

Conduct

GSBM students are expected to respect personal honor and the rights and property of others at all times. The University rules on conduct can be found on pages 203-204 of the GSBM catalog.

SESSION	TOPICS	READ	HAND IN
1	Financial Reporting in the Global Area Harmonizing Financial Reporting Standards Globally PWC on Convergence	Chapter 1 Chapter 2	
2	Foreign Currency Transactions	Pages 57-64 Kieso excerpt pages 861-871	Hodge-Podge case, Blue-zee case Harmonica case, Penny-Saver case
3	Foreign Currency Translation MID-TERM EXAM---Sessions 1 & 2	Pages 64-78	Exercise 5 on page 80 Supplement 5
4	Selected Financial Reporting & Disclosure Issues in the Global Context Using Corporate Financial Reports Across Borders	Chapter 4 Chapter 5	Exercises 4 on pages 79-80, Supplement 7
5	Financial Reporting in Emerging Capital Markets Taxation and the MNE	Chapter 6 Gray excerpt pages 95-106	Exercises 7 & 8 on pages 121-122
6	Managerial Issues in International Accounting Trans-Global Case	Chapter 7	Exercises 8 & 9 on pages 154-159 Trans-Global Case
7	Team Presentations FINAL EXAM---Sessions 3, 4, 5, & 6		