

PEPPERDINE UNIVERSITY
THE GEORGE L. GRAZIADIO
SCHOOL OF BUSINESS AND MANAGEMENT

PROFESSOR CHUCK MCPEAK

MBAM-601.19

COST ACCOUNTING

FALL 2008

THURSDAY

1 PM - 5 PM

MALIBU

SYLLABUS

COST ACCOUNTING
MBAM-601.19
FALL 2008

Thursday 1-5 PM
Malibu

Chuck McPeak
217 23rd St.
Manhattan Beach CA 90266

Office (310) 506-4879
Home (310) 545-6921
FAX (310) 546-7671
Email cmcpeak@pepperdine.edu

Course Description

The primary emphasis of this study is to place sophisticated tools and techniques in the hands of primary users in making business decisions. Specific topics include cost behavior analysis, cost management systems, relevant cost analysis, performance measurement, and value-based management control systems. The course also includes presentations in teams whereby the students apply the course material.

Course objectives

At the conclusion of this course the student should be able to communicate cost information orally and in writing and should demonstrate managerial level analysis and decision making in the following areas:

1. Cost-Profit-Volume Analysis
2. Budgeting
3. Relevant revenue and costs
4. Financial statement analysis
5. Job order costing
6. Social, environmental and ethical issues and the impact of Sarbanes-Oxley
7. The use of production data and information technology to solve business problems

Text and Course Materials

1. Either:
 - a. Weygandt "Managerial Accounting" 4th edition. John Wiley & Sons Inc. ISBN 978-0-470-11726-2
 - Or:
 - b. Wiley Plus Set for Weygandt 4th editionSee "Textbook/Wiley Plus" section below
2. Harvard Business School Case 9-197-097 Rev. June 11, 2003, "Prestige Telephone Company"
3. Harvard Business School Case 0-100-066 June 7, 2000, "Hollydazzle.com"
4. Calculator
5. Laptop computer

Grading

Homework	6 points	Mid term exam	24 points
Class participation	6 points	Final exam	24 points
Prestige Telephone case	10 points	Hollydazzle.com Case	10 points
Individual Project	20 points		

100-95%	A	Superior Work
94.99-91%	A-	
90.99-87%	B+	
86.99-81%	B	Solid Graduate Level Work
80.99-77%	B-	
76.99-73%	C+	
72.99-67%	C	Sub-par Graduate Work
66.99-63%	C-	
Below 63%	D	

Attendance Policy

The student should arrive at the first class session with the textbook, a laptop, and a calculator. In addition the student should have read Chapters 14 in the text. It will be impossible for a student to miss the first class session and satisfactorily complete this course. Accordingly, **A STUDENT WHO DOES NOT ATTEND THE FIRST CLASS SESSION, OR WHO ARRIVES LATE OR LEAVES EARLY, WILL BE DROPPED FROM THE COURSE.**

Personal Computer

All homework problems are to be completed using an electronic spreadsheet or word processing software. Most of the problems in class will be solved using a laptop.

Textbook/Wiley Plus

You have two choices for the textbook for this class:

Choice 1: You can purchase a new text from the bookstore.

If you choose this option, you should have received an envelope with your code for Wiley Plus which is an online suite of resources.

Choice 2: You can purchase Wiley Plus online which includes an online copy of the text. You will be able to print out the sections of the book that we will be using. It will include the entire suite of resources. Wiley Plus can be purchased at www.wileyplus.com/buy. You will need the following url: <http://edugen.wiley.com/edugen/class/cls66093/>

The Wiley rep estimates the following prices:

Choice 1 = \$169

Choice 2 = \$ 68

Caution: There does not appear to be any advantage in buying a used text or a text on the internet. You will still need to buy the Wiley Plus code for \$69.

Excel Templates

The author has provided templates for solving some of the homework problems and some of the problems we will do in class. The homework problems for which a template has been provided are marked with an icon in the textbook. On the last page of this syllabus they are identified with ***boldface and italics***. The templates can be found at:

www.wiley.com/college/weygandt

Scroll to Managerial Accounting text and select student companion site

Select Excel templates

Office Hours

I will be available in the office during the following hours:

Wednesday 11 until 12:15 and 5 until 6

Thursday 5 until 6:00 PM

Telephone Hours

Please feel free to call me anytime between 9AM and 9PM. If I am not in, I will return your call.

Homework

Hard copies of all HAND-IN problems are due at the beginning of class. I will review the originals and return them the following week. If you are unable to attend a class, send your homework with another student. Each homework assignment turned in complete, on time, and on a computer will be worth 1 point. Any homework turned in incomplete, late, or hand-written, will be worth less than 1 point. The solutions will be delivered either manually or electronically. No homework will be accepted after the solutions are distributed or posted.

Teamwork and Individual Work

In the workplace, some tasks are completed by an individual and some are completed by a team. The course emphasizes the importance of both. The Individual Project and the weekly homework assignments are to be accomplished on an individual basis whereas the Hollydazzle.com case and the Prestige Telephone case are to be accomplished on a team basis. If two students turn in homework or an Individual Project, which are identical or nearly identical, each student will receive one-half of the points.

Workload

Beginning with the first week of class, the workload will be extremely heavy. Be prepared to spend several hours each week reading the chapters, doing the homework problems and the cases, and working on the Individual Project. You will find that if you miss a class, you will fall behind and your grade will suffer. **IF IT IS LIKELY THAT YOU WILL MISS TWO CLASSES, YOU SHOULD DROP THIS COURSE.** It will be extremely difficult to obtain a passing grade.

Policy on Disabilities

Students with disabilities are encouraged to familiarize themselves with the University's Policies on Disabilities on page 37 of the GSBM Catalog or contact the University's equal opportunity officer, Dr. Calvin H. Bowers, at (310) 506-4208.

Conduct

GSBM students are expected to respect personal honor and the rights and property of others at all times. The University rules on conduct can be found on pages 203-204 of the GSBM catalog.

SESSION	TOPICS	READ	HAND IN
1	Financial Statement Analysis	Chapter 14	
2	Discussion of BYP 14-1 & BYP 14-2 Managerial Accounting	BYP 14-1 BYP 14-2 Chapter 1	Problems P14-1 & P14-3
3	Job Order Costing	Chapter 2	Problems P1-4A & P1-5A
4	Cost Volume Profit Relationships MID-TERM EXAM---Sessions 1, 2 & 3	Chapter 5	Problem P2-4A
5	Incremental Analysis Hollydazzle.com Case	Chapter 7	Hollydazzle.com case Problems P5-4A & P5-5A
6	Budgetary Planning Prestige Telephone Company Case	Chapter 9	Prestige Telephone Company Case Problems P7-3A & P7-5A
7	Ethical Issues & the Impact of Sarbanes-Oxley FINAL EXAM---Sessions 4, 5 & 6		Problems P9-3A & P9-4A