

**PEPPERDINE UNIVERSITY**  
**THE GEORGE L. GRAZIADIO**  
**SCHOOL OF BUSINESS AND MANAGEMENT**

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**PROFESSOR CHUCK MCPEAK**

**MBAM-591.19**

**FINANCIAL ACCOUNTING**

**Fall 2008 Session A**

**THURSDAY**

**1 PM-5 PM**

**MALIBU**

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**SYLLABUS**

**FINANCIAL ACCOUNTING  
MBAM-591.19  
FALL 2008 SESSION A**

**Thursday 1 PM-5 PM  
Malibu**

**Chuck McPeak  
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Manhattan Beach CA 90266**

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**Course Description**

This course, which is for students with no previous study in accounting, presents accounting principles and concepts that provide the foundation for the measurement and communication of financial data. Specific topics include valuation of resources, accounting for debt and equities, income determinants, performance measurement, and analysis of cash flow.

**Course objectives**

At the conclusion of this course the student should be able to demonstrate the following managerial level skills:

- 1.Prepare and understand an income statement, balance sheet, and statement of cash flow.
- 2.Analyze emerging issues such as revenue recognition and restructuring costs.
- 3.Communicate accounting data orally and in writing.
- 4.Understand the social, environmental, and ethical issues of accounting.
- 5.Understand and use the information technology of accounting.
- 6.Analyze contemporary accounting issues in a small group.

**Text and Course Materials**

1. Either:
  - a. Weygandt “Accounting Principles with the Wiley Plus Set” 8<sup>th</sup> edition. John Wiley & Sons Inc. ISBN 0-470-13226-4
  - Or:
    - b. Wiley Plus Set for Weygandt 8<sup>th</sup> editionSee “Textbook/Wiley Plus” section below
- 2.Laptop computer
- 3.Calculator

**Grading**

Homework	6 points	Team Project	15 points
Class participation	6 points	Mid term exam	36 points
Final exam	37 points		

100-95%	A	Superior Work
94.99-91%	A-	
90.99-87%	B+	
86.99-81%	B	Solid Graduate Level Work
80.99-77%	B-	
76.99-73%	C+	
72.99-67%	C	Sub-par Graduate Work
66.99-63%	C-	
62-99-60%	D	
Below 60%	F	

### **Attendance Policy**

The student should arrive at the first class session with the textbook, a laptop, and a calculator. In addition the student should have read pages 1-14 and Chapter 2. It will be impossible for a student to miss the first class session and satisfactorily complete this course. Accordingly, **A STUDENT WHO DOES NOT ATTEND THE FIRST CLASS SESSION, OR WHO ARRIVES LATE OR LEAVES EARLY, WILL BE DROPPED FROM THE COURSE.**

### **Textbook/Wiley Plus**

You have two choices for the textbook for this class:

Choice 1: You can purchase a new text from the bookstore.

If you choice this option, you should have receive an envelope with your code for Wiley Plus which is an online suite of resources. Included in the suite is general ledger software which we will use for some of the problems in class and for some of the homework.

Choice 2: You can purchase Wiley Plus online which includes an online copy of the text. You will be able to print out the sections of the book that we will be using. It will include the entire suite of resources including the general ledger software. Wiley Plus can be purchased at [www.wileyplus.com/buy](http://www.wileyplus.com/buy). You will need the following url:

<http://edugen.wiley.com/edugen/class/cls66093/>

The Wiley rep estimates the following prices:

Choice 1 = \$173

Choice 2 = \$ 69

Caution: There does not appear to be any advantage in buying a used text or a text on the internet. You will still need to buy the Wiley Plus code for \$69.

### **Office Hours**

I will be available in the office during the following hours:

Wednesday 11 until 12:15 and 5 until 6

Thursday 5 until 6:00 PM

### **Telephone Hours**

Please feel free to call me anytime between 9AM and 9PM. If I am not in, I will return your call.

## **Homework**

Hard copies of all HAND-IN problems are due at the beginning of class. I will review the originals and return them the following week. If you are unable to attend a class, send your homework with another student. Each homework assignment turned in complete, on time, and on a computer will be worth 1 point. Any homework turned in incomplete, late, or hand-written, will be worth less than 1 point. The solutions will be delivered either manually or electronically. No homework will be accepted after the solutions are distributed or posted. On the attached schedule, the homework problems that are **boldfaced and underlined** may be done on the General Ledger software or on the Excel templates. The problems that are *in italics* are to be done on Excel and Word.

## **Teamwork and Individual Work**

In the workplace, some tasks are completed by an individual and some are completed by a team. The course emphasizes the importance of both. The weekly homework assignments are to be accomplished on an individual basis whereas the Team Project is to be accomplished on the team basis. If two students turn in homework, which is identical or nearly identical, each student will receive one-half of the points.

## **Workload**

Beginning with the first week of class, the workload will be extremely heavy. Be prepared to spend several hours each week reading the chapters, doing the homework, and working on the Team Project. You will find that if you miss a class, you will fall behind and your grade will suffer. **IF IT IS LIKELY THAT YOU WILL MISS TWO CLASSES, YOU SHOULD DROP THIS COURSE.** It will be extremely difficult to obtain a passing grade.

## **Policy on Disabilities**

Students with disabilities are encouraged to familiarize themselves with the University's Policies on Disabilities on page 37 of the GSBM Catalog or contact the University's equal opportunity officer, Dr. Calvin H. Bowers, at (310) 506-4208.

## **Conduct**

GSBM students are expected to respect personal honor and the rights and property of others at all times. The University rules on conduct can be found on pages 203-204 of the GSBM catalog.

Session	TOPICS	READ	BRING	HAND IN
1	Accounting in Action The Recording Process	Pages 1-14 Chapter 2	Laptop Templates	
2	Adjusting the Accounts Accounting for Merchandising Operations	Chapter 3 Pages 192-204	Laptop	Problems <i>P1-3a part a</i> <i>P2-1A, P2-2A, P2-5A</i>
3	Inventory Valuation Plant Assets	Pages 242-256 Pages 422-439	Laptop	Problems <b><u>P3-2A part a, P3-5A</u></b> <b><u>journal entries in parts b &amp; e,</u></b> <b><u>P5-2A part a, P5-4A part a,</u></b> <i>BY P5-1</i>
4	Cash Flow MID-TERM EXAM---Sessions 1, 2 & 3	Pages 718-740	Laptop	Problems <i>P6-1A, P6-2A, P6-4A,</i> <i>P10-3A</i>
5	Internal Control & Cash Receivables	Chapter 8 Chapter 9	Laptop	Problems <i>P17-7A, P17-9A,</i> <i>BY P17-1</i>
6	Corporations	Chapter 13 Chapter 14	Laptop GLS	Problems <i>P8-1A, P8-5A, P9-3A,</i> <i>P9-5A</i>
7	Team Presentations FINAL EXAM---Sessions 4, 5, & 6		Laptop	Problems <b><u>P13-1A, P13-3A part a,</u></b> <b><u>P13-4A part a, P14-1A,</u></b> <b><u>P14-2A part a, BY P13-1Parts</u></b> <i>a,b,c,&amp;d</i>