

responsible for the lecture materials as well as the assigned readings although the latter may not be fully covered in class.

Assignments:

Assigned Problems

Problems are posted on the Blackboard. You do not need to hand in your work. Answers are also posted on the Blackboard. Do try to solve the problems before checking the answers. You will see some 'familiar faces' in the examinations.

Cases

Find three other fellow students in your class to form a team of four people. Each team should hand in typewritten reports for the *Lufthansa* case (5 pages or less) and the *Dorchester* case (2 pages with one spreadsheet included) at the beginning of the discussion session. Late assignments will be penalized. The cases are posted on the Blackboard. Teams will be encouraged to present their answers in class to facilitate the case discussion.

Tentative Class Schedule

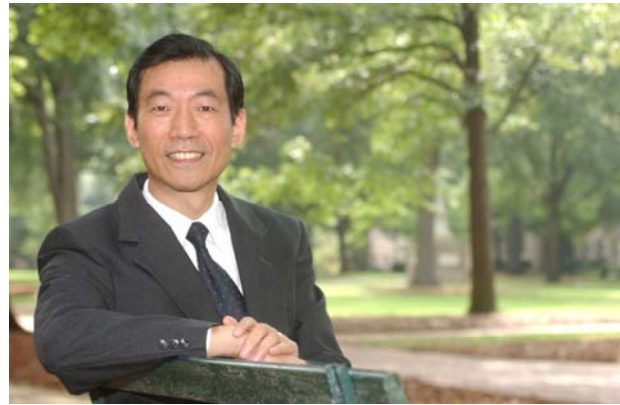
	<u>Topics</u>	<u>Readings</u>	<u>Dates</u>
I.	<i>Introduction</i> A. Overview	ER Chapter 1	9/30
II.	<i>Market for Foreign Exchange</i> A. Foreign Exchange Market B. International Parity Relationships C. Forecasting Exchange Rates	ER Chapter 5 ER Chapter 6	9/30, 10/2 10/7 10/8
III.	<i>Risk Management and Derivatives</i> A. An Overview of Risk Management B. Managing Foreign Exchange Risks <i>Case Discussion: Lufthansa</i> Quiz C. Options D. Swaps	ER Chapters 8, 9	10/15 10/15, 10/17 10/17 10/20 10/20, 10/21 10/21
IV.	<i>Foreign Direct Investment Decision</i> A. Political Risk Management B. International Capital Budgeting <i>Case Discussion: Dorchester</i> C. Repositioning Funds	ER Ch. 16 ER Chapter 18 pp. 475-483	10/28 10/29 10/31 10/31, 11/3
VI.	<i>Conclusions & Review</i> <i>Final Examination</i>		11/3 11/5

Nice to Have You in Our Class!

Brief Biography of Professor Chuck C.Y. Kwok

Professor Kwok is Charles W. Coker, Sr. Distinguished Moore Fellow and Professor of International Business at the University of South Carolina. He received his undergraduate and master degrees in Sociology at the Chinese University of Hong Kong. He came to the United States in 1981 to study at the University of Texas at Austin, receiving a Ph.D. degree with a major in International Business in 1984.

He has been teaching various international finance courses at both master and doctoral levels at the University of South Carolina since Fall, 1984. He is the Coordinating Director of the Ph.D. International Finance program. He received the College of Business Administration's Alfred Smith Award for Excellence in Teaching in 1991, Outstanding Professor Award of the Master of International Business Program (USC) in 1993, 1994 and 1995, and the Outstanding Professor Award of the Professional MBA Program in 1996, 1999 and 2000. He also received the Outstanding Faculty Award of the International MBA-Vienna program in 2000 and 2003. He was elected "Teacher of the Year 2002/2003" of the Vienna Executive MBA program jointly offered by the University of Minnesota and Wirtschaftsuniversitat Wien. He was given the International Professional Award by the South Carolina Governor, David Beasley, at the Governor's International Gala in 1998. In December 1999, he was awarded the honor of Guest Professorship by the Peking University, PRC.



Professor Kwok actively helps colleagues of other universities develop their international finance courses. In 1991, under a United Nations project (UNCTAD/GATT), he helped a colleague at the University of International Business and Economics (UIBE, Beijing, PRC) develop an international finance course there. Alternatively, he has been a visiting professor at the Peking University (Beijing University, PRC), the Chinese University of Hong Kong (Hong Kong, PRC), Jiaotong University (Shanghai, PRC), Wirtschaftsuniversitat Wien (Austria), the Czech Management Center (the Czech Republic), and the Monterrey Institute of Technology (ITESM, Mexico). Besides teaching academics and students, he offers business seminars to executives in different parts of the world.

He was Vice President-Administration of the Academy of International Business for the two-year term of 1995 to 1996. He has served on five journal editorial boards, including that of the *Journal of International Business Studies*. He has been consistently serving on the conference program committees of various academic associations such as the Academy of International Business, the Financial Management Association, the Academy of Management, the Global Finance Association, and the Decision Sciences Institute. He also reviews articles for other journals such as the *American Economic Review*, *Journal of Banking and Finance*, *Financial Management*, *Journal of Financial Research*, *Pacific Basin Finance Journal*, *Canadian Journal of Administrative Science* and so forth. Professor Kwok's research concentrates on international finance and international business education, with a geographical interest in the Pacific Rim. He has published over forty-five refereed journal articles as well as five books and monographs. He was ranked among the list of top 25 most-published scholars contributing to the *Journal of International Business Studies* (the leading journal in international business) for the twenty-five-year period of 1970-94.