

SPRING 2008

**TEN YEARS HENCE
A SPRING LECTURE SERIES**

MBGR-60210 / BAUG-30210

*The Mendoza College of Business
University of Notre Dame*

This one-credit-hour course will explore issues, ideas, and trends likely to affect business and society over the next decade. A series of seven separate lectures on selected Friday mornings from 10:40 a.m. to 12:10 p.m. will feature a wide range of experts on economic demography, technology, futurism, climate change, immigration, terrorism and security, globalization and more. There will be no examinations or graded assignments. Students must attend all lectures; no unexcused absences. This course is open to any Notre Dame undergraduate or graduate student.

The course instructor is Professor James S. O'Rourke (234-B Mendoza College of Business, Office: 574/631-8397). This course is offered with the assistance and sponsorship of the Office of the Dean, Mendoza College of Business.

READINGS

There are no required textbook purchases for this course. From time to time, we will distribute selected reprints and journal articles for your consideration. We ask that you read each of these in preparation for the talk to be given by the next speaker in the series.

PURPOSES OF THE COURSE

- To give students a sense of the near future and the possibilities the lie in store for us by the year 2018.
- To offer students, faculty, and invited guests an opportunity to engage in structured speculation about the nature of life, human society, business, and government a decade from now.
- To help students understand the problems, challenges, opportunities, and responsibilities that will accrue to the leaders of business and society in 2018.
- To assist students in understanding emerging issues related to demography, science, sociology, economics, anthropology, commerce, and technology and how they will affect our lives over the next ten years.

- To facilitate an informed discussion about the issues, opportunities, and choices facing those who compete for management and leadership positions in large and complex organizations.
- To assist students in making decisions about their own education, careers, obligations, and life choices.

GENERAL COURSE REQUIREMENTS

- **You *must* attend class.** Your professors will take roll at each meeting session to determine who is present and who is not. There are no unexcused absences for this course. You must be present at all lectures. If you are absent for an excused reason, please forward the proper documentation to your instructor. Documented, excused absences may not exceed the number of credits granted for the course (in this case: one). You are welcome in the classroom for as many sessions as you wish to attend, but if you want academic credit for the course, you must attend all of the lectures.
- **You must arrive at class on time.** We will begin promptly at 10:40 a.m. each scheduled class date. As a courtesy to our speakers and to your classmates, we ask that you be in your seat and ready to listen when class begins.
- **You should feel free to participate fully and actively** in our classroom discussions and question-and-answer sessions. Our speakers are eager to hear what's on your minds and share their views with you.

GRADES

There are no scheduled examinations, quizzes, or tests in this course. Nor are there any papers, projects, or presentations for you to prepare. This is a course designed to provide you with an opportunity to hear from accomplished, prominent speakers and ask questions of them.

If you attend all of the lectures, you will receive a grade of "Satisfactory" and an appropriate transcript entry for either MBGR-60210 or BAUG-30210. The course is valued at one credit-hour. Please consult your college's assistant dean for further information regarding the satisfaction of particular graduation requirements.

The last day to add MBGR-60210 / BAUG-30210 is Thursday, February 21, 2008. Your last opportunity to drop this course will expire at the close of business on Friday, March 28, 2008. After that date, you will no longer be able to voluntarily disenroll from the course.

ADDITIONAL

Should a particular speaker for some reason be unable to appear as scheduled, your instructors may choose to arrange for a suitable replacement and will notify you by e-mail. If you have any questions regarding the course or the policies outlined in this syllabus, please contact one of your instructors.

Additional information concerning the course, including biographical sketches of the speakers, is available on the course website: <http://www.nd.edu/~cba/tenyearshence/>.

LECTURES

FEBRUARY 1, 2008

Erik Peterson

Senior Vice President and Director, Global Strategy Institute
Center for Strategic & International Studies
Washington, D.C.

Seven Revolutions

Erik Peterson is senior vice president at CSIS, where he is director of the Global Strategy Institute. As director, he heads the “Seven Revolutions Initiative,” an internationally recognized effort to identify and project global trends to the year 2025. Peterson also holds the William A. Schreyer Chair in Global Analysis at CSIS. For his contributions to the Center, he received the 2006–2007 CSIS Trustees Award.

Before joining CSIS, Peterson was director of research at Kissinger Associates. Peterson serves on several boards, including that of the Center for Global Business Studies at Pennsylvania State University. He was a fellow of the World Economic Forum and served at its Global Risk Network. He currently advises the U.S. State Department’s Advisory Committee on Transformational Diplomacy and the Center for Disease Control’s Advisory Committee on Globalization.

The author of several publications, he is completing another book on global strategic trends and their effects on governance structures in societies across the world. He recently contributed a chapter entitled “Scanning the More Distant Future” to *For the Common Good: The Ethics of Leadership in the 21st Century* (Praeger, 2006).

Peterson has spoken before numerous groups and lectured in 14 countries. He received his M.B.A. from the Wharton school, his M.A. from the Johns Hopkins University School of Advanced International Studies, and his B.A. from Colby College. He holds the Certificate of Eastern European Studies from the University of Fribourg in Switzerland and the Certificate in International Legal Studies from The Hague Academy of International Law in the Netherlands.

FEBRUARY 22, 2008

Professor Karen Hunt-Ahmed

Department of Finance
DePaul University
Chicago, Illinois

Globalization and Finance: The Future of Islamic Finance as an Ethical Investment

Dr. Karen Hunt-Ahmed is Assistant Professor of Finance at DePaul University. Before receiving her Ph.D., she worked in the banking sector in Chicago and for a private equity fund in Dubai, United Arab Emirates. Her research interests include moral beliefs and business practice, ethical investing, globalization and Islamic Finance. She is working on a book entitled: *The “Business” of Culture: Morality and Practice in Islamic Finance*.

She is currently teaching Islamic Finance at DePaul University’s College of Commerce. This class is one of only two Islamic Finance classes offered in the United States. She is also on the advisory committee of DePaul’s Center for Financial Services and consults for private equity, legal and asset management firms interested in Shariah compliant investment products.

Dr. Hunt-Ahmed received her BA and MBA from Washington University in St. Louis and her Ph.D. from the University of Chicago. She lived in Dubai for many years and has traveled extensively in the Middle East, Pakistan, Africa and Europe. Her interests include karate and playing squash. She lives in the Chicago area with her husband and two children.

MARCH 14, 2008

Professor George Borjas

Kennedy School of Government
Harvard University
Cambridge, Massachusetts

The Economics of Immigration and Immigration Policy

George J. Borjas is the Robert W. Scrivner Professor of Economics and Social Policy at the John F. Kennedy School of Government, Harvard University. He is also a Research Associate at the National Bureau of Economic Research. Professor Borjas received his Ph.D. in economics from Columbia University in 1975. Prior to moving to Harvard in 1995, he was a Professor of Economics at the University of California at San Diego.

Professor Borjas has written extensively on labor market issues. He is the author of several books, including *Wage Policy in the Federal Bureaucracy*, *Friends or Strangers: The Impact of Immigrants on the U.S. Economy*, *Labor Economics*, and *Heaven’s Door: Immigration Policy*

and the American Economy. He has published over 100 articles in books and scholarly journals, including the *American Economic Review*, the *Journal of Political Economy*, and the *Quarterly Journal of Economics*. His work also appears regularly in major magazines and newspapers, including articles in *The Atlantic Monthly* and *National Review*, as well as editorials in *The New York Times*, *The Wall Street Journal*, and *Le Monde*.

His professional honors include citations in *Who's Who in the World*, *Who's Who in America*, *Who's Who in Finance and Industry*, *Who's Who in Economics*, and research grants from the National Science Foundation, the Sloan Foundation, the Russell Sage Foundation, and the Smith-Richardson Foundation. Professor Borjas was elected a fellow of the Econometric Society in 1998 and a fellow of the Society of Labor Economists in 2004. Professor Borjas is an editor of the *Review of Economics and Statistics*, and has been on the editorial boards of the *Quarterly Journal of Economics* and the *International Migration Review*. He was a member of the Council of Economic Advisors for the Governor of California (1993-1998), of the National Academy of Sciences Panel on the Demographic and Economic Impact of Immigration (1995-97), and chaired the National Science Foundation's Committee of Visitors for the Economics Program (1996). Professor Borjas has also been a consultant to the Office of the Attorney General of the State of California, to the World Bank, and to law firms engaged in litigation involving employment and wage-setting in labor markets.

Professor Borjas's research on the economic impact of immigration is widely perceived as playing a central role in the debate over immigration policy in the United States and abroad. *Business Week* and *The Wall Street Journal*, in a front-page feature article, have called him "America's leading immigration economist." He has also testified before several congressional committees.

Professor Borjas was born in Havana, Cuba in 1950, and migrated to the United States in October 1962. He is married and has three children.

MARCH 28, 2008

James B. Quilligan

Managing Director, Centre for Global Negotiations
Philadelphia, Pennsylvania

Convention on the Global Commons

James Bernard Quilligan has been an analyst and administrator in the field of international development since 1975. He has served as policy advisor and writer for many international politicians and leaders, including Pierre Trudeau, François Mitterand, Edward Heath, Julius Nyerere, Olof Palme, Willy Brandt, Jimmy Carter, and Tony Blair.

A policy advisor and press secretary for the Brandt Commission (1978-1984), Quilligan is

currently the managing director of Brandt 21 Forum and the Centre for Global Negotiations. He is also serving as the American coordinator of the Global Marshall Plan Initiative and Convention on the Global Commons. These organizations, along with several other partners, have launched a multi-stakeholder consultation process that is expected to culminate in a global conference on international economic and environmental issues in 2010.

He has been an economic consultant for government agencies in Mexico, Argentina, Ecuador, Brazil, Bolivia, Great Britain, the Netherlands, Belgium, France, Portugal, Germany, Austria, Norway, Sweden, Ivory Coast, Algeria, Tanzania, Kuwait, India, Thailand, Indonesia, South Korea, Japan, Australia, Canada, and the United States. He has also served as an advisor for several United Nations programs and international development organizations.

APRIL 4, 2008

General James L. Jones, USMC (Ret.)

President and Chief Executive Officer
U.S. Chamber Institute for 21st Century Energy
Washington, D.C.

Energy Security

General (Ret.) James L. Jones is President and CEO of the U.S. Chamber Institute for 21st Century Energy. He is responsible for executing the Institute's strategic mission of uniting energy consumers and producers in a common cause-to expand America's supply of affordable, clean and secure energy for our economy, to protect our environment, and to provide for our national security.

On February 1, 2007, General Jones retired after 40 years of active duty service. Most recently, he served successively as 32nd Commandant of the Marine Corps and Supreme Allied Commander Europe. He is a decorated combat veteran who has worked closely with government, business, and civic leaders in an effort to protect and advance U.S. and allied interests around the world. During his final assignment, he helped NATO organize discussions on energy issues and the defense of critical infrastructures, and he worked to advocate energy security as a core part of NATO's mission.

General Jones was awarded a Bachelor of Science degree (1966) and an Honorary Doctorate of letters (2002) from Georgetown University. He is a 1985 graduate of the National War College in Washington, DC. His personal decorations include the Defense Distinguished Service Medal with two oak leaf clusters, Silver Star Medal, the Legion of Merit with four gold stars, Bronze Star Medal with Combat "V," and the Combat Action Ribbon.

APRIL 11, 2008

Anne Thompson

Chief Environmental Correspondent

NBC News

New York, New York

Green Is the New Black, But Will It Stay in Style?

Anne Thompson was named NBC News' chief environmental affairs correspondent in April 2007. She will report on such issues as alternative fuels, global warming, land usage and new technologies for all NBC News broadcasts including "NBC Nightly News with Brian Williams," "Today," on MSNBC, and online at msnbc.com.

Since March 2005, Thompson has been chief financial correspondent reporting on financial and economic news for NBC News. Thompson has reported on the economic impact of Hurricane Katrina and its aftermath, the increased cost of health care and its impact on the economy, alternative fuel vehicles, identity theft, and the politics of the credit card industry. In addition, from a financial perspective, she covered the trials of Martha Stewart, Bernie Ebbers and Tyco.

In 2006, Thompson received the prestigious Gerald Loeb award, and she was part of the "Nightly News" team that won the Alfred I. duPont-Columbia Journalism award and the Emmy award for coverage of Hurricane Katrina. In 2004, she was awarded the Gerald Loeb award for distinguished business and financial journalism for series of reports that aired on "Nightly News" on the jobless economic recovery. She was also nominated for four business and financial news Emmys.

Thompson first joined NBC News in 1997 as a National correspondent, reporting on a variety stories including the Daimler Benz takeover of Chrysler, the death of John F. Kennedy Jr., and the execution of Timothy McVeigh for "Nightly News," "Today" and MSNBC.

In 2000, Thompson was NBC News' lead correspondent covering the presidential campaigns of Democratic hopeful Senator Bill Bradley and Republican hopeful Senator John McCain. She has also covered a variety of national stories including filing reports on women in business, the birth of the McCaughey septuplets, the school shooting in Paducah, Ky., the Columbine school shooting and the attack on the World Trade Center.

From 1983 to 1986, Thompson was a consumer reporter at KSDK-TV, the NBC affiliate in St. Louis. She began her broadcasting career at WNDU-TV in South Bend, Ind., where she served as a general assignment reporter from 1979 to 1983.

Raised and educated in Europe, Thompson received her high school diploma from the International School of Brussels in Belgium. She graduated from the University of Notre Dame in Indiana, with a Bachelor of Arts in American studies.

APRIL 25, 2008

Rev. Edward A. (Monk) Malloy, C.S.C.

President Emeritus

University of Notre Dame

Notre Dame, Indiana

Terrorism: Looking Ahead Through Patterns of the Past

Rev. Edward A. Malloy, C.S.C., completed his 18th and final year as president of the University of Notre Dame on July 1, 2005. He now serves as President Emeritus. As the University's 16th president, Father Malloy was elected by the Board of Trustees in 1986, having served five years as vice president and associate provost. Father Malloy is a full professor in the Department of Theology and has been a member of the faculty since 1974. As President Emeritus, he continues to teach, conducting a seminar for first-year undergraduates each semester, and he makes his home in a student residence hall on campus.

He is the author of more than 50 articles and book chapters, the editor or co-editor of two books, and has published six books. His last book, entitled *Monk's Notre Dame* was published in September 2005 by University of Notre Dame Press. An ethicist by training, he is a member of the Catholic Theological Society of America and the Society of Christian Ethics.

Father Malloy led Notre Dame at a time of rapid growth in its reputation, faculty, and resources. The University's endowment is about \$4 billion (15th largest among U.S. private colleges and universities) and its recently concluded "Generations" capital campaign raised \$1.1 billion, far exceeding its goal of \$767 million. The total raised was the largest in the history of Catholic higher education. The University has seen a dramatic improvement in its financial aid resources, in the quality of its campus facilities, and in the diversity of its student body and faculty. It has fostered its distinctive identity as a Catholic university while gaining the recognition of its peer institutions, Catholic and non-Catholic alike.

Father Malloy earned his doctorate in Christian ethics from Vanderbilt University in 1975, and Vanderbilt honored him in 1998 with the establishment of a chair in Catholic studies in his name. He has also been awarded 24 honorary degrees. He earned bachelor's and master's degrees in English from Notre Dame in 1963 and 1967, and a second master's degree, in theology, in 1969 while studying for the priesthood. He was ordained to the priesthood in Sacred Heart Basilica on campus in 1970.

Father Malloy's service to higher education has been long-standing and presently includes membership on the boards of Vanderbilt University, the University of Portland, St. Thomas University, Notre Dame Australia and our own Notre Dame Board of Trustees. In addition, he has played a leadership role in many of the major higher education associations, including the American Council on Education (ACE), the Association of Governing Boards of Universities and Colleges (AGB), Campus Compact, the International Federation of Catholic Universities (IFCU), the Association of Catholic Colleges and Universities (ACCU), the National Association of Independent Colleges and Universities (NAICU), and various committees of the NCAA. He was also a long-time member of the Business-Higher Education Forum.